

MEMORANDUM OF UNDERSTANDING

Signed for technical collaboration under
3i (Industry Institution Interaction)

Between



**Silicon
microsystems**
an ISO 9001:2008 certified company
www.simsindia.net

SILICON MICRO SYSTEMS

No.76/3, 1st Floor, CM Tower, 30th Cross Road, Tilak Nagar Main
Road, Jayanagar 4th T block, Bengaluru - 560041, Bharatha

and



ATRIA INSITUTE OF TECHNOLOGY

ASKB Campus, 1st main, AGS Colony, Anand Nagar, Bengaluru –
560024, Bharatha

Date: 26th June 2023

This MEMORANDUM OF UNDERSTANDING (MOU)

is made between

ATRIA INSTITUTE OF TECHNOLOGY, (hereinafter referred to as "AIT"), affiliated to Visvesvaraya Technological University, Belgaum and having its main Campus at ASKB Campus, 1st main, AGS Colony, Anand Nagar, Bangalore – 560024 and represented by its Principal.

And

SILICON MICRO SYSTEMS incorporated as a company under the Companies Act 1969 with Registered and Corporate office at No.76/3, 1st Floor, CM Tower, 30th Cross Road, Tilak Nagar Main road, Jayanagar 4th T block, Bengaluru - 560041, Bharatha, Karnataka represented by Mr. M.S. JAYACHANDRA ARADHYA, Director.

WHEREAS

- Atria Institute of Technology is a specialist in providing value-added, holistic Engineering education to students at affordable costs, in conducive academic ambience, leading to Personality development and intellectual growth.

whereas AIT is one of the well-regarded institutions for engineering education and research. Manufacturing Engineering Laboratories have been set up under Mechanical Engineering Department, AIT. Their core activities involve: Additive manufacturing, Digital Manufacturing, Nano Technology, Powder Metallurgical Engineering, Composite materials, Materials characterization and structure property correlations.

- SILICON MICRO SYSTEMS, Bengaluru is a leader in the field of design, development and manufacture of quality products based on IT, Automation, Robotics, Communication Systems, VLSI & Embedded systems for Educational Institutes and customized solution provider for Industries.

DELIVERABLES

By signing this MOU by ATRIA INSTITUTE OF TECHNOLOGY, BENGALURU and SILICON MICRO SYSTEMS, BANGALORE, agrees to work jointly in the following areas:

- To set up the Lab and provide the necessary training and learning materials for the students and faculty members.
- To establish skill based vocational training center to impart industrial training
- To Conduct Hands on workshop program and to provide certificates for the participants.
- To provide Internship for the students.
- To provide speakers for any sessions of technical talk, workshop and conferences.
- To arrange training programs on the topics related to curriculum.
- To provide research facilities for students and faculty members.
- To organize industrial visits for the students.
- Assist our department students in Placements.

- The projects designed with supporting tools will be submitted to the Department of Mechanical Engineering, Atria Institute of technology, Bengaluru with a vision to setup project lab.

Above activities are carried out with mutual acceptance and within the rules and regulations of the participating institutes.

OBJECTIVES AND SCOPE:

The primary objectives of this MoU are:

AIT and SILICON MICROSYSTEMS to recognize each other as resources for Academic and current industry needs collaborations and to share their facilities and resources for betterment each other mutual benefits.

1. To undertake collaborative work in connection with
 - a. Digital manufacturing and Additive Manufacturing facilities at Mechanical Engineering Department, Atria IT.
 - b. Various facility available at SILICON MICROSYSTEMS for enhancing the existing knowledge.
2. To undertake joint research activities with National and International Funding support (for ex. GOI S&T agencies like DST, CSIR, SERC, etc.)
3. AIT to extend its support to SILICON MICROSYSTEMS at its campus for offering short term training programmes, Industrial consultancy and related activities for the benefit of Industries and student community of the region.
4. SILICON MICROSYSTEMS may sponsor their eligible employees for pursuing PhD programmes at AIT. The eligibility criteria will be as per the norms of VTU/AIT.
5. SILICON MICROSYSTEMS to offer full semester industry relevant UG projects at SILICON MICROSYSTEMS to the eligible final year students of AIT,

subject to their meeting SILICON MICROSYSTEMS prescribed selection criteria and availability of projects & project guides. This list may be extended and/or amended with mutual agreement in writing based on emerging needs.

CONFIDENTIALITY:

The Parties acknowledge that this MoU contains confidential information that shall be considered proprietary by both Parties, and agree to limit distribution of or disclosure about the Confidential Information hereunder and/or this MoU to those individuals within their respective organizations with a legitimate need to know the contents of this MoU. Neither party shall publicize or make any public announcement concerning the terms or nature of the relationship or this MoU without the prior written consent of the other party.

PRICES AND PAYMENTS

By signing this MOU, Atria Institute of technology, Bengaluru need not make any payments to SILICON MICRO SYSTEMS, Bengaluru or vice versa.

However, the Training and Workshop program are not free of charge.

SILICON MICRO SYSTEMS, Bengaluru and Atria Institute of technology, Bengaluru will mutually decide on the fees to be paid by the candidate at the time of registration for the other programs.

TERMS AND CONDITIONS:

1. If the training/workshop is held at the premises of SILICON MICRO SYSTEMS, then the Candidates have to make their own arrangements for food, accommodation and travel.
2. If the training/workshop is held at the premises of Atria Institute of technology, Bengaluru then Atria Institute of technology, Bengaluru will take care of the Local hospitality of maximum TWO resource persons deputed from SILICON MICRO SYSTEMS or concerned from the fees collected for the Workshop.
3. Jointly SILICON MICRO SYSTEMS, Bengaluru and Atria Institute of technology, Bengaluru will issue certificate to all the participants at the end of the program.

TERM OF AGREEMENT AND TERMINATION

1. This MOU shall come into effect from the date of signature, and shall remain in force for a period of Three years. The same can be renewed on mutual agreement by both the parties, if required.
2. Each party shall have the right to terminate this MOU upon 30 days prior written notice if the other party is in breach of any material obligation under this MOU.

INTELLECTUAL PROPERTY RIGHTS:

The Parties agree that neither of them shall gain by virtue of this MoU any rights of ownership or any other interest, right or title of copyrights, patents, trade secrets, trade marks, or any other intellectual property rights owned by the other party, and nothing herein shall mean nor shall be construed to

mean that they are at any time assigned, licensed or otherwise alienated to the other party, nor the other party shall be entitled to claim any right, title or interest therein, at any time. All new inventions, innovations or ideas developed in the course of providing services to a client shall belong to the party who develops them during the project/assignment. If the Parties undertake any joint development in the course of providing services to a client or under this MoU, any such joint development will be governed by a separate agreement to be negotiated in good faith by the Parties.

GOVERNING LAW & ARBITRATION.

In the event of any dispute or difference arising out of or in connection with this MoU shall be settled by the Parties by mutual negotiations. Any unsettled dispute or difference shall be referred to the arbitration of three arbitrators, of which one shall be appointed by SILICON MICROSYSTEMS and the other by AIT.

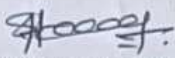
AMENDMENT

This MoU may be amended or supplemented only by written document that makes specific reference to this MoU and which is signed by the party against which enforcement of any such amendment or supplement is sought.

MISCELLANEOUS

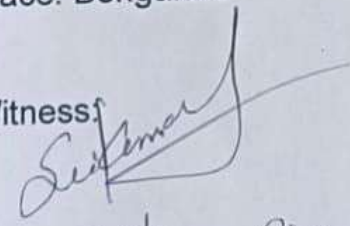
Any notice given by one party to the other shall be deemed properly given if specifically acknowledged by the receiving party in writing or when delivered to the recipient by hand, registered mail during normal business hours to their respective registered addresses:

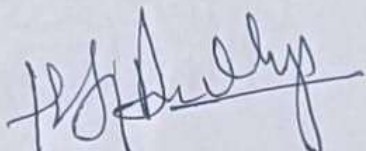
IN WITNESS WHEREOF, each of Atria Institute of technology, Bengaluru and SILICON MICRO SYSTEMS, Bengaluru has caused this MOU to be signed and delivered by its duly authorized representative.


Dr. VENKATE GOWDA C
HOD - MECHANICAL
ATRIA INSTITUTE OF
TECHNOLOGY,
ASKB Campus, 1st main, AGS Colony,
Anand Nagar, Bangalore – 560024

Date: 26/06/2023
Place: Bengaluru

Witness:

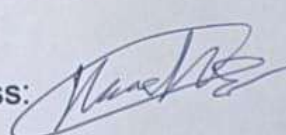

C.D. Sankaran (Bisadar)


Mr. M S Jayachandra Aradhya
Director

SILICON MICRO SYSTEMS
No.76/3, 1st Floor, CM Tower, 30th
Cross Road, Tilak Nagar Main road,
Jayanagar 4th T block, Bengaluru -
560041, Bharatha

Date: 26/6/2023
Place: Bengaluru

Witness:


HARSH GIN